



Enterprise Value enhancement through Business Restructuring

2024.4.3

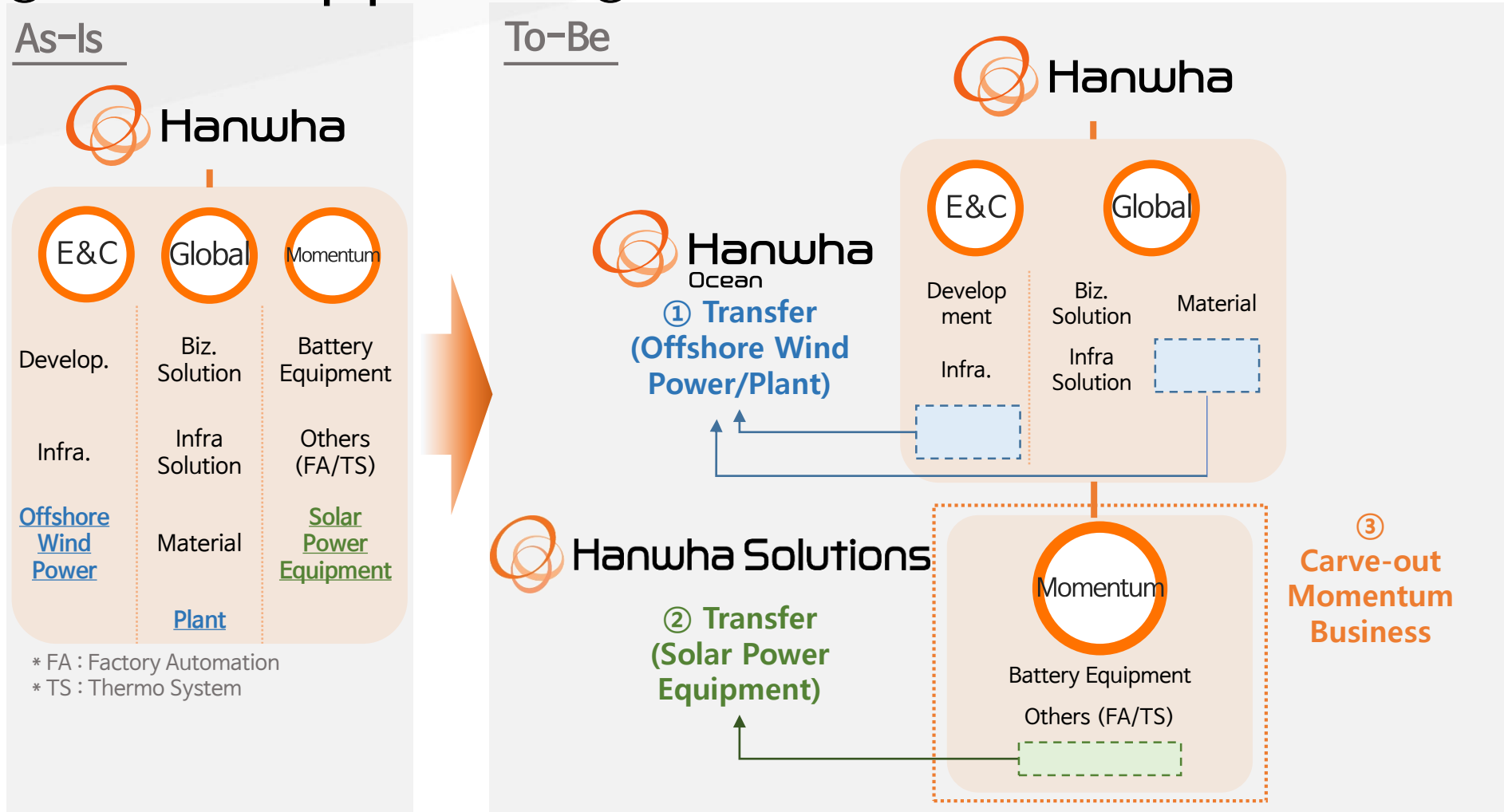
| IR Presentation

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01 Overview of Business Restructuring

3 Key Business Restructuring: Transfer ① Offshore Wind Power / Plant & ② Solar Power Equipment and ③ Carve-out Momentum Business



02 Expected Benefits of Business Restructuring (1/2)

Grouping industry-related businesses to enhance business competitiveness

- Create business specialization by independently running subsidiary, Momentum's battery equipment / other (FA/TS) business from parent company's E&C / Global Division

* Momentum's battery equipment/other (FA/TS*) business accounts for 7% of parent-level sales

* [No plan for listing of Momentum's battery equipment/other \(FA/TS\) business at least the next 5 years](#)

- Hanwha Ocean will maximize Hanwha Ocean and its parent Hanwha Corp's enterprise value by completing offshore wind power value chain

- Hanwha Solutions will maximize Hanwha Solutions and its parent Hanwha Corp's enterprise value by completing solar power value chain

* FA : Factory Automation, TS : Thermo System

02 Expected Benefits of Business Restructuring (2/2)

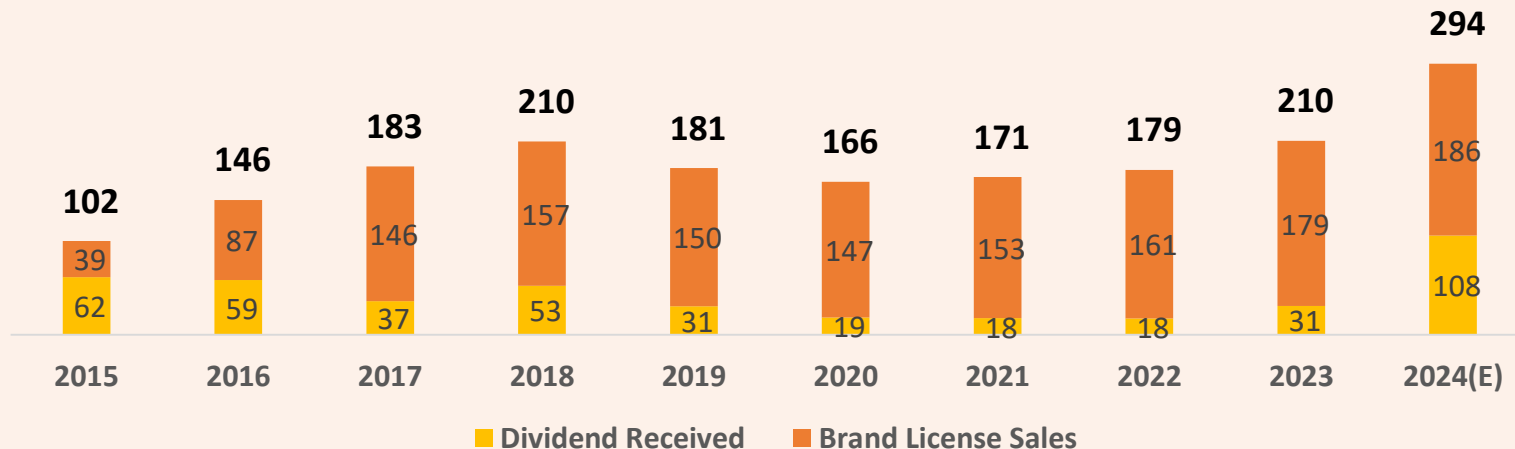
Increase long-term shareholders' return visibly based on improved financials

- Payout for the past 5 years ranged between 30%~50%

* Payout : Dividend Payment / (Dividend Received + Brand License Sales)

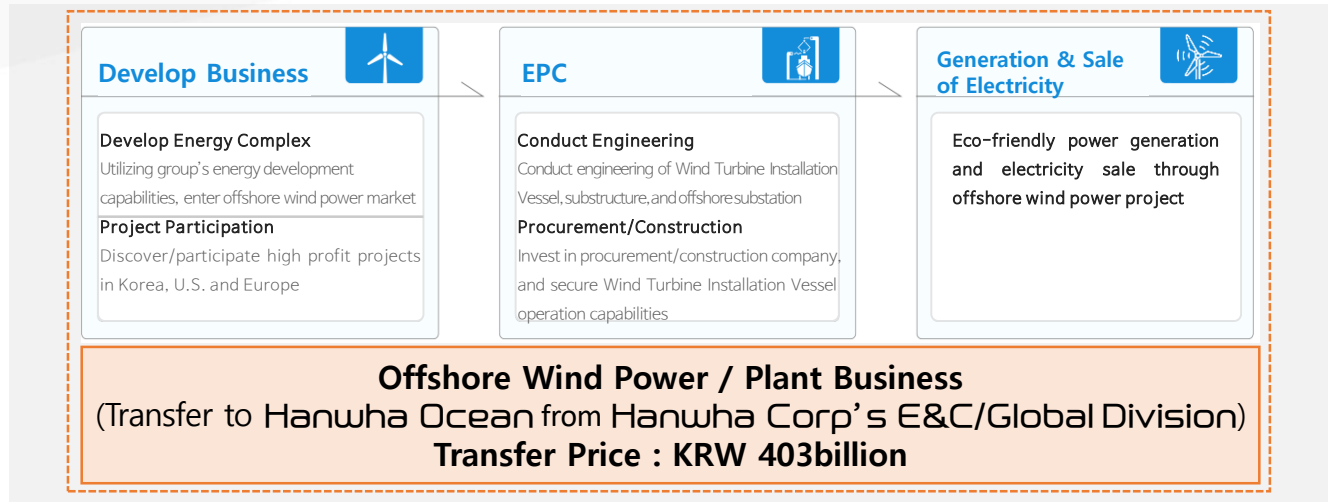
※ Dividend Received and Brand License Sales Trend (10 years in 2015~2024)

(Unit : Bn KRW)



03 Expected Benefits of Offshore Wind Power/Plant Business Transfer to Hanwha Ocean

Hanwha Ocean will maximize **Hanwha Ocean** and its parent **Hanwha Corp's** enterprise value by completing offshore wind power value chain

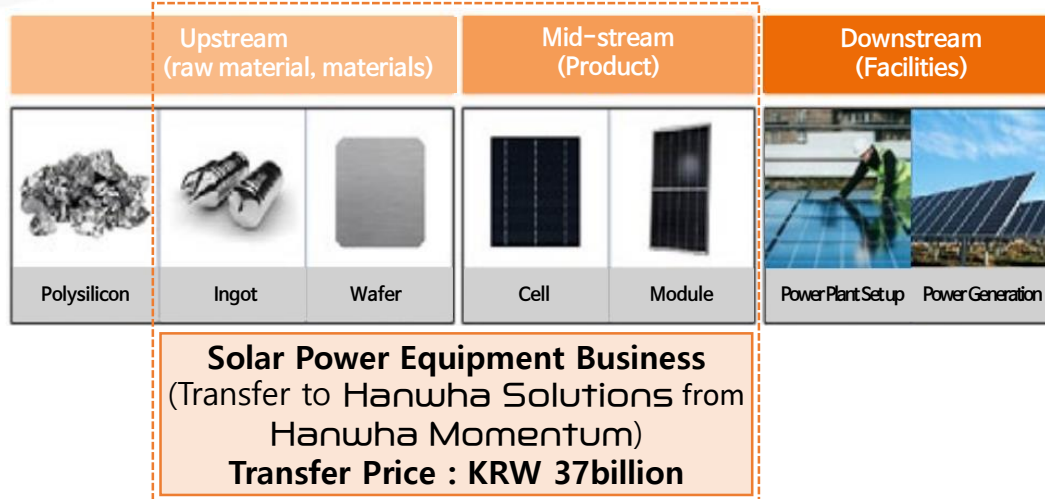


Offshore Wind Power Value Chain Total Solution Provider

- Secure Hanwha Corp E&C division's wind power business track record and development capabilities
- Expand offshore wind power value chain including offshore wind power business development, EPC, and generation & sale of electricity
- Strengthen offshore wind power/plant business competitiveness by enhancing basic engineering capabilities and management through securing highly-trained EPC personnel

04 Expected Benefits of Solar Power Equipment Business Transfer to Hanwha Solutions

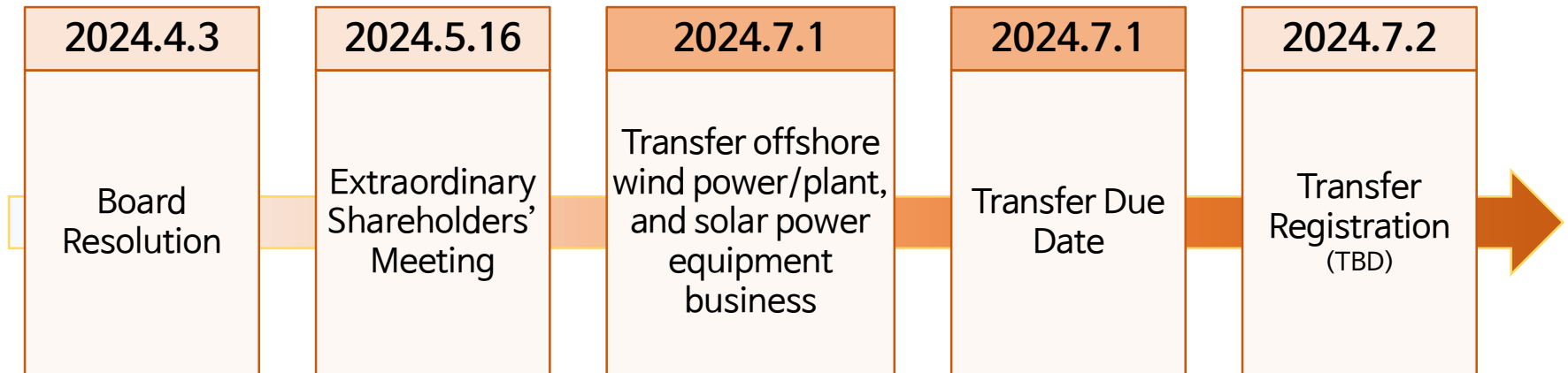
Hanwha Solutions will maximize Hanwha Solutions and its parent Hanwha Corp's enterprise value by completing solar power value chain



Solar Value Chain Total Solution Provider

- Internalize the equipment manufacturing business to actively respond to equipment development related to next-generation solar technology
- Position itself as a company with vertical integration related to solar equipment to increase existing customer confidence and secure a new customer base
- Achieve economies of scale and maximize enterprise value by centralizing the solar power business that had been mixed within the group

05 Timeline



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